## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

FORM 4

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person <sup>*</sup><br><u>TORSONE JOHNNA G</u> |  |          |                  | er Name <b>and</b> Tick<br>NEY BOWE |                  |                           |                        | tionship of Reporting Person(s) to Issuer<br>: all applicable)<br>Director 10% Owner<br>Officer (give title Other (spec |                        |             |  |  |
|---|--|----------|------------------|-------------------------------------|------------------|---------------------------|------------------------|---|------------------------|-------------|--|--|
| (Last)<br>3001 SUMMEI   | (First)<br>R STREET  | (Middle) | 3. Date<br>02/09 | e of Earliest Transa<br>/2021       | action (Month/   | Day/Year)                 |                        | below)  | below<br>ef HR Officer |             |  |  |
| (Street)<br>STAMFORD CT 06926   |  |          |                  | nendment, Date of                   | f Original Filec | (Month/Day/Year)          | 6. Indiv<br>Line)<br>X | ividual or Joint/Group Filing (Check Applicable<br>Form filed by One Reporting Person                                   |                        |             |  |  |
| (City)  | (State)  | (Zip)    |                  |                                     |                  |                           |                        | Form filed by Mo<br>Person  | ore than One Rep       | orting      |  |  |
|   | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |          |                  |                                     |                  |                           |                        |   |                        |             |  |  |
| 1 Title of Security   | (Instr 2)  |          | 2 Transaction    | 2A Deemed                           | 3                | 4 Securities Acquired (A) | or                     | 5 Amount of   | 6 Ownershin            | 7 Nature of |  |  |

| 1. Title of Security (Instr. 3) | nstr. 3) 2. Transaction<br>Date (Month/Day/Year) 2A. Deemed<br>Execution Date,<br>if any (Month/Day/Year) |  | 3.<br>Transa<br>Code (<br>8) |   |        |               |        | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership |
|---------------------------------|---|--|------------------------------|---|--------|---------------|--------|---|---|---|
|                                 |   |  | Code                         | v | Amount | (A) or<br>(D) | Price  | Reported<br>Transaction(s)<br>(Instr. 3 and 4)                |   | (Instr. 4)  |
| Common Stock                    | 02/09/2021  |  | М                            |   | 37,494 | A             | \$0.00 | 135,144   | D   |   |
| Common Stock                    | 02/09/2021  |  | F                            |   | 12,525 | D             | \$0.00 | 122,619   | D   |   |
| Common Stock                    |   |  |                              |   |        |               |        | 1,076.5285  | Ι   | By<br>401(k)  |
| Common Stock                    |   |  |                              |   |        |               |        | 7,000   | Ι   | Owned<br>by<br>Spouse                               |

 
 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | n of |        | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | d 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|------------------------------|---|------|--------|--|--------------------|---|--|---|--|--|--|
|   |   |  |   | Code                         | v | (A)  | (D)    | Date<br>Exercisable  | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |
| Restricted<br>Stock Unit                            | (1)   | 02/09/2021                                 |   | М                            |   |      | 3,006  | 02/09/2021 <sup>(2)</sup>                                      | (2)                | Common<br>Stock   | 3,006                                  | \$0.00  | 0.00   | D  |  |
| Performance<br>Stock Units                          | (3)   | 02/09/2021                                 |   | М                            |   |      | 15,693 | (4)  | (4)                | Common<br>Stock   | 15,693                                 | <b>\$0.00</b>                                       | 0.00   | D  |  |
| Restricted<br>Stock Unit                            | (1)   | 02/09/2021                                 |   | М                            |   |      | 7,070  | 02/09/2021 <sup>(5)</sup>                                      | (5)                | Common<br>Stock   | 7,070                                  | \$0.00  | 7,071  | D  |  |
| Restricted<br>Stock Units                           | (1)   | 02/09/2021                                 |   | М                            |   |      | 11,725 | 02/09/2021 <sup>(6)</sup>                                      | (6)                | Common<br>Stock   | 11,725                                 | <b>\$0.00</b>                                       | 23,451   | D  |  |

Explanation of Responses:

1. Each restricted stock unit represents a contingent right to receive one share of Pitney Bowes stock.

2. The third vesting of the three traunches vesting.

3. Each performance stock unit represents a contingent right to receive Pitney Bowes common stock based upon pre-determined performance factors.

4. The performance stock units (PSUs) represent a contingent right to receive Pitney Bowes common stock with a 3 year cliff vesting. The shares that will vest are based on the pre-established performance standards set by the Board upon making each award, and could result in more of less shares being issued at the time of the vesting due to the pre-established performance standards. Depending on financial performance, the resulting number of shares released can range from zero to a maximum of 200% of grant.

5. The second vesting of the three traunches vesting.

6. The first vesting of the three traunches vesting.

6. The first vesting of the three traunches vesting

Remarks:

<u>/s/ George Brererton - POA for</u> <u>Johnna Torsone</u> 02/10/2021 \*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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