UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13D

(Rule 13d-101)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO § 240.13d-1(a) AND AMENDMENTS THERETO FILED PURSUANT TO § 240.13d-2(a)

(Amendment No. 7)1

<u>Pitney Bowes Inc.</u> (Name of Issuer)

Common Stock, \$1.00 par value per share (Title of Class of Securities)

724479100 (CUSIP Number)

KURTIS J. WOLF HESTIA CAPITAL MANAGEMENT, LLC 175 Brickyard Road, Suite 200 Adams Township, Pennsylvania 16046 (724) 687-7842

With a copy to:

ANDREW FREEDMAN.
OLSHAN FROME WOLOSKY LLP
1325 Avenue of the Americas
New York, New York 10019
(212) 451-2300

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

April 4, 2024
(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box \Box .

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See § 240.13d-7 for other parties to whom copies are to be sent.

The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, *see* the *Notes*).

1	NAME OF REPORTING PERSON			
	HESTIA CAPITAL PARTNERS, LP			
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) (a)			
_	(a) to the All Roll River Box in A Wiewidek of A Groot			
3	SEC USE ONLY			
4	SOURCE OF FUNDS			
	w			
5	WC	SCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR		
3	2(e)	SCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(0) OR	Ш	
6	CITIZENSHIP OR P	LACE OF ORGANIZATION		
	DELAWARE			
NUMBER OF	7	SOLE VOTING POWER		
SHARES BENEFICIALLY		- 0 -		
OWNED BY	8	SHARED VOTING POWER		
EACH	o o	SIPACE VOTINGTOWER		
REPORTING		5,572,261		
PERSON WITH	9	SOLE DISPOSITIVE POWER		
		- 0 -		
	10	SHARED DISPOSITIVE POWER		
		5 573 371		
11	ACCDECATE AMO	5,572,261 OUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
11	AGGREGATE AMO	ONT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	5,572,261			
12	CHECK BOX IF TH	E AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES		
13	PERCENT OF CLAS	SS REPRESENTED BY AMOUNT IN ROW (11)		
1.4	3.2% (1)	NIC DED COM		
14	TYPE OF REPORTING PERSON			
	DNI			

	1			
1	NAME OF REPORTING PERSON			
	HELIOS I, LP			
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a)			
			(b) □	
	GEGLIGE ONLY			
3	SEC USE ONLY			
4	SOURCE OF FUND	C		
4	SOURCE OF FUND	3		
	WC			
5		SCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR		
	2(e)	(*)	_	
6	CITIZENSHIP OR P	LACE OF ORGANIZATION		
	DELAWARE			
NUMBER OF	7	SOLE VOTING POWER		
SHARES				
BENEFICIALLY		- 0 -		
OWNED BY	8	SHARED VOTING POWER		
EACH REPORTING		0.540.161		
PERSON WITH	9	9,540,161 SOLE DISPOSITIVE POWER		
rekson with	9	SOLE DISPOSITIVE POWER		
		- 0 -		
	10	SHARED DISPOSITIVE POWER		
	10	SIMILES BISTOSTITE TO WER		
		9,540,161		
11	AGGREGATE AMO	OUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	9,540,161			
12	CHECK BOX IF TH	E AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES		
13	PERCENT OF CLAS	SS REPRESENTED BY AMOUNT IN ROW (11)		
	5 40/ (1)			
1.4	5.4% (1) TYPE OF REPORTI	MC DEDCOM		
14	TYPE OF KEPOKII	NU PERSUN		
	DNI			

1	NAME OF REPORTING PERSON			
	HESTIA CAPITAL PARTNERS GP, LLC			
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) ☐			
			(b) □	
3	SEC USE ONLY			
4	SOURCE OF FUNDS			
	AF, OO			
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR □			
	2(e)			
6	CITIZENSHIP OR PI	LACE OF ORGANIZATION		
	DEL AWARE			
141 CED 65	DELAWARE	AND THE THE POWER		
NUMBER OF	7	SOLE VOTING POWER		
SHARES				
BENEFICIALLY		- 0 -		
OWNED BY	8	SHARED VOTING POWER		
EACH		15 110 400		
REPORTING PERSON WITH	9	15,112,422 SOLE DISPOSITIVE POWER		
PERSON WITH	9	SOLE DISPOSITIVE POWER		
		- 0 -		
	10	SHARED DISPOSITIVE POWER		
	10	SHAKED DISPOSITIVE FOWER		
		15,112,422		
11	AGGREGATE AMO	UNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
11	AGGREGATE AMO	ON BENEFICIALLY OWNED BY LACIFICACION INCIDENSOR		
	15,112,422			
12		E AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES	П	
12	CHECK BOX II TIII	ENGOREONIE MNOONI IN ROW (11) ENCEODES CERTAIN SIMIRES		
13	PERCENT OF CLAS	S REPRESENTED BY AMOUNT IN ROW (11)		
15	1 Little of CLAS	SELECTION (II)		
	8.6% (1)			
14	TYPE OF REPORTIN	NG PERSON		
- '	TITE OF REFORMING LEROON			
	00			

1	NAME OF REPORTING PERSON			
	HESTIA CAPITAL MANAGEMENT, LLC			
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) ☑			
			(b) □	
3	SEC USE ONLY			
4	SOURCE OF FUNDS	S		
7	SOURCE OF FUNDA			
	AF, OO			
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)			
	2(0)			
6	CITIZENSHIP OR P	LACE OF ORGANIZATION		
	DELAWARE			
NUMBER OF	7	SOLE VOTING POWER		
SHARES BENEFICIALLY		- 0 -		
OWNED BY	8	SHARED VOTING POWER		
EACH				
REPORTING PERSON WITH	9	15,790,922 SOLE DISPOSITIVE POWER		
TERSON WITH	9	SOLE DISPOSITIVE POWER		
		- 0 -		
	10	SHARED DISPOSITIVE POWER		
		15,790,922		
11	AGGREGATE AMO	UNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	15,790,922			
12		E AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES		
13	DEBCENT OF CLAS	SS DEPRESENTED BY AMOUNT IN DOW (11)		
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)			
	8.9% (1)			
14	TYPE OF REPORTING PERSON			
	00			

1	NAME OF REPORTING PERSON		
	KURTIS J. WO)I.F	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) ⊠		
			(b) 🗆
3	GECTIGE ONLY		
3	SEC USE ONLY		
4	SOURCE OF FUND	S	
	AF, OO		
5		SCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR	
-	2(e)	· · · · · · · · · · · · · · · · · · ·	
6	CITIZENSHIP OR P	LACE OF ORGANIZATION	
O O	CITIZENSIIII OKT	ENCE OF OROMALMION	
	USA		
NUMBER OF	7	SOLE VOTING POWER	
SHARES BENEFICIALLY		- 0 -	
OWNED BY	8	SHARED VOTING POWER	
EACH			
REPORTING PERSON WITH	9	15,790,922 SOLE DISPOSITIVE POWER	
TERSON WITH	9	SOLE DISPOSITIVE POWER	
		- 0 -	
	10	SHARED DISPOSITIVE POWER	
		15,790,922	
11	AGGREGATE AMO	UNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	45.500.055		
12	15,790,922	E AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES	П
12	CHECK DUA IF ITI	L AGOREGATE AMOUNT IN ROW (11) EACLUDES CERTAIN SHARES	Ш
13	PERCENT OF CLAS	SS REPRESENTED BY AMOUNT IN ROW (11)	
	8.9% (1)		
14	TYPE OF REPORTING PERSON		
I	l IN		

The following constitutes Amendment No. 7 to the Schedule 13D filed by the undersigned ("Amendment No. 7"). This Amendment No. 7 amends the Schedule 13D as specifically set forth herein.

Item 4. <u>Purpose of Transaction.</u>

Item 4 is hereby amended to add the following:

On April 4, 2024, the Issuer announced that the Board has appointed Lance E. Rosenzweig as an independent director, effective immediately, to fill the vacancy created by William S. Simon's resignation from the Board, effective March 31, 2024. Mr. Rosenzweig's appointment was made in accordance with the Issuer's Amended and Restated By-Laws and pursuant to Section 1(c) of the Cooperation Agreement by and among the Issuer and the Reporting Persons, dated January 31, 2024 (the "Cooperation Agreement"). Mr. Rosenzweig will be deemed to replace Mr. Simon as a Replacement Director (as defined in the Cooperation Agreement) under the Cooperation Agreement and will assume Mr. Simon's roles on the standing committees of the Board. Mr. Rosenzweig will initially serve as a director until the Issuer's 2024 Annual Meeting of Shareholders (the "2024 Annual Meeting"), and the Issuer plans to nominate Mr. Rosenzweig for election to the Board at the 2024 Annual Meeting.

SIGNATURES

After reasonable inquiry and to the best of his knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: April 8, 2024

Hestia Capital Partners, LP

By: Hestia Capital Management, LLC,

its Investment Manager

By: /s/ Kurtis J. Wolf

Name: Kurtis J. Wolf
Title: Managing Member

Helios I, LP

By: Hestia Capital Management, LLC,

its Investment Manager

By: /s/ Kurtis J. Wolf

Name: Kurtis J. Wolf Title: Managing Member

Hestia Capital Partners GP, LLC

By: /s/ Kurtis J. Wolf

Name: Kurtis J. Wolf Title: Managing Member

Hestia Capital Management, LLC

By: /s/ Kurtis J. Wolf

Name: Kurtis J. Wolf
Title: Managing Member

/s/ Kurtis J. Wolf

Kurtis J. Wolf