FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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Name and Address of Reporting Person* Borrelle William A						2. Issuer Name and Ticker or Trading Symbol PITNEY BOWES INC /DE/ [PBI]										5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(Last) 3001 SU	(F	,	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 02/09/2021								below)	Officer (give title below) SVP, Chief Market		Other (specify below) ing Officer				
(Street) STAMF(06926 (Zip)		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. In Line	lividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person					
(- 9)				a Doriv	otive		i	tion Ac	-	iirad l	Dia	20004	f 0r	Done	ficially	, Ournad					
1. Title of Security (Instr. 3) 2. Transar Date (Month/Date)				action	2A. Deemed Execution Date,			,	quired, Disposed of, or Benefic 3. Transaction Code (Instr. 8) 4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 5)			(A) or	5. Amount of			: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
										Code	v	Amount	(A) or D)	Price	Transact (Instr. 3 a	tion(s)			(111311. 4)	
Common Stock 02/09						/2021			M		25,152	,152 A \$		\$0.00	75,640.0183			D			
Common Stock 02			02/09	/2021					F		9,314 D \$		\$0.00	66,326.0183			D				
			Table II -									osed of, onvertib				Owned				<u> </u>	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution I if any (Month/Day	Date, T	ransaction ode (Instr.				Ex	6. Date Exercisa Expiration Date (Month/Day/Year			7. Title and Am of Securities Underlying Derivative Sect (Instr. 3 and 4)		ecurity	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficial Owned Following Reported Transaction (Instr. 4)	e S Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)	
				c	ode	v	(A)	(D)	Da Ex	ate xercisable		Expiration Date	Title	N O	Amount or Number of Shares						
Restricted Stock Unit	(1)	02/09/2021			М			10,384	02	2/09/2021	(2)	(2)	Com		10,384	\$0.00	0.00		D		
Restricted Stock Unit	(1)	02/09/2021			М			5,555	02	2/09/2021	(3)	(3)	Com		5,555	\$0.00	5,556	5	D		
Restricted Stock Units	(1)	02/09/2021			М			9,213	02	2/09/2021	(4)	(4)	Com		9,213	\$0.00	18,42	5	D		

Explanation of Responses:

- 1. Each restricted stock unit represents a contingent right to receive one share of Pitney Bowes stock.
- $2. \ \mbox{The third}$ vesting of the three traunches vesting.
- 3. The second vesting of the three traunches vesting.
- 4. The first vesting of the three traunches vesting.

Remarks:

/s/ George Brereton - POA for William A. Borrelle

02/10/2021

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.